



LAHORE TRANSPORT COMPANY



'A Company set up under section 42 of the Companies Ordinance, 1984'

TENDER NOTICE FOR HEALTH INSURANCE (WITHOUT OPD)

Lahore Transport Company is a non-profit organization, wholly owned by Government of the Punjab and registered under Companies Ordinance, 1984. The Company is responsible for planning, managing, enforcing and regulating all types of public transport in the city of Lahore.

Lahore Transport Company invites sealed bids under Single Stage two envelope procedure as laid down under rule 38 of the Punjab Procurement Rules, 2014 for the Group Health Insurance (without OPD) of the staff and their dependants i.e. spouse & Children and Parents (up till the age of seventy (70) years) of unmarried employees.

Bids are invited from Insurance Companies that meet and provide the proof of the following criteria:

- I. Minimum A+ rated companies by PACRA/JCR
- II. Must be registered with Securities & Exchange Commission of Pakistan or Registrar of Firms (whichever is applicable).
- III. Copy of NTN, Sales Tax Registration Certificate and Provincial Sales Tax Registration Certificate (if applicable)
- IV. Must be listed with Major Stock Exchange.
- V. Five (5) Years audited financial Statement.

RFP documents may be purchased on the payment of non-refundable cost of Rupees Two Thousand Only (Rs.2,000/-) on submission of the written application to the office given below before the bid opening time.

The sealed bids, duly filled according to RFP Documents, must be delivered to the address given below not later than 5th September, 2014 before 11.00 A.M. The bids will be opened on the same day at 11:30 A.M in the presence of the representatives of the firms who may wish to attend.

The Bid Validity period is required to be three (3) months, starting from the last date for receipt of bids.

The Bid Security @ (3%) of the bid amount in the form of Demand Draft/Pay order favoring Lahore Transport Company must be provided with the Bid, failing which the bid will be considered as non-responsive and shall be rejected.

LTC may reject all bids or proposals at any time prior to the acceptance of a bid or proposal.

LTC shall upon request communicate to any bidder, the grounds for its rejection of all bids or proposals, but shall not be required to justify those grounds.

The Procurement will be conducted in accordance with the Punjab Procurement Rules, 2014.

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- The advertisement can also be found on the website of Punjab Procurement Regulatory Authority (<http://www.ppra.punjab.gov.pk>) and on the Website of Lahore Transport Company (<http://www.ltc.gop.pk>).

Procurement Department

Lahore Transport Company

4th Floor, 97-B-D/1, Engineering Centre, Liberty Roundabout, Gulberg-III, Lahore.

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