



LAHORE TRANSPORT COMPANY



'A Company set up under section 42 of the Companies Ordinance, 1984'

TENDER NOTICE FOR GROUP LIFE INSURANCE

Lahore Transport Company (LTC) is a wholly owned company of Government of the Punjab registered under section 42 of Companies Ordinance 1984. The Company is responsible for planning, managing, enforcing and regulating all types of public transport in the city of Lahore.

Lahore Transport Company invites sealed bids under single stage one envelope bidding procedure as laid down under rule 38 of the Punjab Procurement Rules, 2014 for the comprehensive Group Life Insurance of its staff only.

Bids are invited from Insurance Companies that meet and provide the proof of the following criteria:

- Minimum A+ rated companies by PACRA/JCR;
- Must be registered with Securities & Exchange Commission of Pakistan or Registrar of Firms (whichever is applicable);
- Copy of NTN, Sales Tax Registration Certificate and Provincial Sales Tax Registration Certificate (if applicable);
- Must be listed with Major Stock Exchange;
- Five (5) years audited financial statements.

INSTRUCTIONS FOR BIDDERS

- The Insurance Companies which fulfill and abide by the prescribed terms and conditions contained in the Advertisement should purchase RFP documents on the payment of Processing Fees of Two Thousand Rupees (Rs. 2,000/-) in the shape of Demand Draft/Pay order drawn in favor of Lahore Transport Company, and submit the sealed bids duly filled according to the RFP Documents, on or before 5th September, 2014 at 10.00 A.M. to the Procurement Department of Lahore Transport Company, 4th Floor, IEP Building, 97-B-D/1, Liberty Round About, Gulberg-III, Lahore which will be opened on same date at 10.30 A.M. in the presence of the Bidders or their representatives which will be required to submit an authority letter in their favor by the respective bidders for attending the opening of bids at the above referred time, date and place.
- The bids submitted after the above referred closing date & time shall be rejected and returned without being opened.
- The Bid Validity period is required to be three (3) months, starting from the last date for receipt of bids.
- The Bid Security @ three percent (3%) of the bid price in the form of Bank Draft/Pay order favoring Lahore Transport Company must be attached with the Bid, failing which the bid will be considered as non-responsive and shall be rejected.
- The bid security of unsuccessful bidders will be returned upon award of contract to the successful bidder or on the expiry of validity of Bid security whichever is earlier.
- The Bid security of the Successful Bidder will be returned, when the Bidder has entered into Agreement with LTC.
- LTC may reject all bids or proposals at any time prior to the acceptance of a bid or proposal.
- LTC shall upon request communicate to any bidder, the grounds for its rejection of all bids or proposals, but shall not be required to justify those grounds.
- The Procurement will be conducted in accordance with the Punjab Procurement Rules, 2014.
- The advertisement can also be found on the website of Punjab Procurement Regulatory Authority (<http://www.ppra.punjab.gov.pk>) and on the Website of Lahore Transport Company (<http://www.ltc.gop.pk>).

**Procurement Department
Lahore Transport Company
4th Floor, 97-B-D/1, Engineering Centre, Liberty Roundabout, Gulberg-III, Lahore.**

**www.ltc.gop.pk,
email: procurement@ltc.gop.pk
UAN: 042-111-582-111
Fax: 042-99268200**