



# LAHORE TRANSPORT COMPANY



## INVITATION TO BIDS FOR TAX CONSULTANT OF THE COMPANY

Lahore Transport Company (LTC) is a guarantee limited company established under Section 42 of the Companies Ordinance 1984. LTC is primarily a regulation body which has been tasked to ensure a smooth running transport system in Lahore which will provide the commuters a safe, efficient and affordable transport service. LTC requires the services of a Tax Consultant Firm.

LTC seeks bids from National partners of **Big 4 Chartered Accountant Firms** for short term tax consultancy services. The tax consultancy services will be for a period of one year and extendable with mutual consent for further one year with an increment of 10%. The TORs for Tax Consultancy services can be downloaded from [www.ltc.gop.pk/download.htm](http://www.ltc.gop.pk/download.htm). Interested parties are required to submit their bids in a sealed envelope on a single stage single envelope basis. The bids will be evaluated on the basis of least cost method as per PPRA rule 45(2). The bid must be quoted on **monthly basis in Pak rupees, inclusive of all out of pocket expenses and applicable government taxes**, along with following necessary information:

- 1- Name, contact details and profile of the firm; and
- 2- Acertificate, duly signed by the authorized signatory, that the firm/ company is never blacklisted by any Government/ Autonomous body.

The proposals must reach at the following address latest by May 27, 2015 till 1:00 p.m. and will be opened on the same date at 3:00 p.m. in front of bidders' representatives who choose to attend the proceedings.

**Chief Technical Officer  
Lahore Transport Company  
5<sup>th</sup> Floor, IEP Building,  
Main Liberty Roundabout, Gulberg-III, Lahore.  
Tel: 042-99268197-99, Fax: 042-99268200**

## **TAX CONSULTANCY TERMS OF REFERENCE**

---

- 1) The firm must have minimum ten years relevant experience of corporate taxation.
- 2) Detailed knowledge of Income Tax Laws, latest pronouncements and related judgments of the Superior Courts of Pakistan on various tax matters is essential.
- 3) The firm is required to assist the management in preparing annual tax returns and should have close liaison with tax authorities including appellate forums regarding finalizations of the assessments and other such matters.
- 4) Advising the LTC and drafting replies to all or any notices or queries raised by Income Tax Department relating the income tax return filed by company.
- 5) Advising the LTC and filing the replies of notices received regarding the statement of withholding tax filed or assessment of withholding tax under the Income Tax Ordinance 2001 and filling the replies of notices as and when issued by FBR or PRA.
- 6) Advising LTC on the all taxation matters related to FBR or PRA as and when they arise.
- 7) Getting exemption certificates for Government Entity.
- 8) Refund claims.
- 9) The scope of work can be changed / increased on need basis.