



# LAHORE TRANSPORT COMPANY



## INVITATION OF BIDS FOR THIRD PARTY VALIDATION FOR DISBURSEMENT OF OPERATIONAL SUBSIDY

Lahore Transport Company (LTC) is a guarantee limited company established under Section 42 of the Companies Ordinance 1984. Being a regulatory body, LTC has a mandate to disburse operational subsidy for urban buses plying on High Occupancy Vehicles (HOV) routes. At present, LTC is disbursing operational subsidy on eight (8) routes which might increase to twenty (20) in a year.

LTC seeks bids from national partners of **Big 4 Chartered Accountant Firms** to check compliance of operational subsidy calculation and disbursement process of the company for a period of one year from the date of engagement. **The contract can be extended upto three years on same terms with mutual consent, subject to satisfactory performance of the firm.** The successful bidder will be required to obtain the source data, check compliance of operational subsidy computations made in the financial model based on the source data. The TORs for operational subsidy disbursement compliance can be download from [www.ltc.gop.pk/download.htm](http://www.ltc.gop.pk/download.htm).

Interested parties are required to submit their bids in a sealed envelope on a single stage single envelope basis, as per PPRA rule 45(2). The bid must be quoted on **monthly basis in pak rupees, inclusive of all applicable government taxes**, alongwith following necessary information:

- 1- Name, contact details and profile of the firm; and
- 2- A certificate, duly signed by the authorized signatory, that the firm/ company is never blacklisted by any Government/ Autonomous body.

The proposals must reach at the following address latest by January 30, 2015 till 12:30 p.m. and will be opened on the same date at 3:30 p.m. in front of bidders' representatives who choose to attend the proceedings. Lahore Transport Company reserves the right to accept/reject any or all of the proposals without assigning any reason.

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