



LAHORE TRANSPORT COMPANY

"The company is registered under Section 42 of the Companies Act, 2017 in the province of Punjab, with the Registrar Joint Stock Companies, Lahore"



EVALUATION REPORT

1. Name of Procuring Agency : Lahore Transport Company
2. Method of Procurement : Single Stage Two Envelope
3. Title of Procurement : **Comprehensive Insurance of Assets with Tracking of Vehicles**
4. Tender Inquiry No : NIL
5. PPRA Reference No :
6. Date of Advertisement in Newspaper, : 23rd Dec, 2017
PPRA and LTC websites : 26th Dec, 2017
7. Date & Time of Bid Closing : 11th January, 2018 till 03:00PM
8. Date & Time of Bid Opening : 11th January, 2018 at 03:30PM
9. Date & Time of Financial Bid Opening : 17th January, 2018 at 12:00PM
10. Total No. of Bid Received : 2 Nos.
11. Allocation of Funds : Available
12. Detail of Bid Evaluation

Sr. No.	Name of Bidder	Technical Evaluation		Financial Evaluation	Basis of Acceptance/Rejection
		Responsive Bid	Non-Responsive Bid	Bid Cost (PKR)	
1.	M/s. United Insurance Company of Pakistan Limited	Yes	No	785,600/-	Offer accepted due to lowest bid
2.	M/s. TPL Insurance Ltd.	No	Yes	---	Technically Non-Responsive

13. Name of lowest evaluated bidder : **M/s. United Insurance Company of Pakistan Limited**

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Benjamin
Chairman Tender Committee
(Acting)