

CRITERIA FOR TECHNICAL EVALUATION OF INSURANCE COMPANY			
S. No.	LTC Criteria	Points Allocated	Maximum Points
I.	<u>Number of years the firm has been in practice in Pakistan</u>		10
	Established before 1980	10	
	Established during 1980-1990	7	
	Established during 1991-2000	6	
	Established after 2000	5	
II.	<u>Credit Rating</u>		10
	AAA	10	
	AA	7	
	A	5	
	Less than A	3	
III.	<u>International Group Company</u>		5
	Yes (Please specify)	5	
	No	0	
IV.	<u>Previous Experience in Urban Transportation</u>		5
	Yes (Please specify)	5	
	No	0	
V.	<u>Reinsurance Arrangement</u>		20
	AAA rated	20	
	AA rated	15	
	A rated	10	
	BBB rated	5	
	Others	0	
VI.	<u>Paid up Capital</u>		20
	More than 400 Million	20	
	Between 300 to 400 Million	10	
	Below 300 Million	5	
VII.	<u>Claim payout ratio (latest available financial statement)</u>		15
	Above 90%	15	
	Below 90% up to 75%	10	
	Below 75%	5	
VIII.	<u>Number of Branches</u>		15
	More than 50	15	
	Between 20 to 50	10	
	Below 20	5	
	Total		100

Note :

70% Marks are required to be obtained in technical evaluation to qualify for financial criteria.
The successful firm will be the one with lowest bid.